

The Fiduciary Duties of Officers and Directors of Insolvent Corporations. 16 CEB
California Business Practitioner 73 (Summer 2002).

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This article examines doctrinal case and statutory law applying fiduciary standards of corporate directors and officers to relationships with creditors once the corporation is operating in or near an insolvent condition. Various standards for assessing the appropriateness of decisions and the decision making process are discussed. Additionally, the article provides concrete guidance for directors and officers operating in the zone of insolvency.